



Fgura Local Council

Business Plan

2018 - 2020

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5.0 Financial and Performance Forecasts**5.1 Three-Year Financial Forecast**

ACCT NO.	DESCRIPTION	BUDGET	BUDGET	BUDGET	BUDGET
		2018	2019	2020	2018-2020
		Euro	Euro	Euro	Euro
2	Income				
0000	Government	899,962	674,962	674,962	2,249,886
0020	Bye-Laws	56,500	57,065	57,636	171,201
0090	Investment	150	150	150	450
	TOTAL	956,612	732,177	732,748	2,421,537
1	Expenditure				
1000	Personal Emoluments	155,807	158,699	161,649	476,155
2000	Operations, maintenance and administration	401,744	409,779	417,974	1,229,497
7000	Capital Expenditure	1,038,180	55,180	55,180	1,148,540
	TOTAL	1,595,731	623,658	634,804	2,854,193
	CURRENT SURPLUS / DEFICIT	(639,119)	108,519	97,944	(432,656)
	NET CURRENT ASSETS				
	BROUGHT FORWARD	591,494	(47,625)	60,894	
	CARRIED FORWARD	(47,625)	60,894	158,838	

Financial and Performance Forecasts (cont.)**5.2 Three Year Income Forecast**

ACCT NO.	DESCRIPTION	BUDGET 2018 Euro	BUDGET 2019 Euro	BUDGET 2020 Euro	BUDGET 2018-2020 Euro
0002	Income				
0000	Government				
0001	Annual	619,962	619,962	619,962	1,859,886
0002	Supplementary	45,000	45,000	45,000	135,000
0003	Capital Projects DLG	225,000	-	-	225,000
0004	Public/government entities	-	-	-	-
0015	Other	10,000	10,000	10,000	30,000
		899,962	674,962	674,962	2,249,886
0020	Bye-Laws				
0021	Community services	20,000	20,200	20,402	60,602
0036	Contravention of bye-laws	11,500	11,615	11,731	34,846
0056	Contributions and donations	-	-	-	-
0066	General services	25,000	25,250	25,503	75,753
		56,500	57,065	57,636	171,201
0090	Investment				
0091	Bank interest	150	150	150	450
0096	Government securities	-	-	-	-
		150	150	150	450
TOTAL		956,612	732,177	732,748	2,421,537

Capital Developments**5.3 Three Year Expenditure Forecast**

ACCT NO.	DESCRIPTION	BUDGET	BUDGET	BUDGET	BUDGET
		2018	2019	2020	2018-2020
		Euro	Euro	Euro	Euro
1 Expenditure					
1000	Personal Emoluments				
1100	Mayor's allowance	11,196	11,420	11,648	34,264
1200	Employee salaries and wages	120,211	122,615	125,068	367,894
1500	Social Security contributions	10,200	10,404	10,612	31,216
1600	Allowances	11,200	11,200	11,200	33,600
1700	Overtime	3,000	3,060	3,121	9,181
		155,807	158,699	161,649	476,155
2000	Operations and maintenance				
2100	Utilities	12,000	12,240	12,485	36,725
2200	Materials and supplies	9,300	9,486	9,676	28,462
2300	Repair and upkeep	60,000	61,200	62,424	183,624
2400	Rent	16,144	16,467	16,796	49,407
2500	International memberships	600	612	624	1,836
2600	Office services	15,000	15,300	15,606	45,906
2700	Transport	4,000	4,080	4,162	12,242
2800	Travel	-	-	-	-
2900	Information services	3,000	3,060	3,121	9,181
3000	Contractual services	233,500	238,170	242,933	714,603
3100	Professional services	27,000	27,540	28,091	82,631
3200	Training	-	-	-	-
3300	Community and hospitality	18,800	19,176	19,560	57,536
3400	Incidental expenses	1,400	1,428	1,457	4,285
3600	LES Related expenditure	1,000	1,020	1,040	3,060
3700	Twinning expenses	-	-	-	-
		401,744	409,779	417,974	1,229,497
7000	Capital expenditure				
7001	Acquisition of property	-	-	-	-
7100	Construction	-	-	-	-
7200	Improvements	-	-	-	-
7300	Equipment	35,000	2,000	2,000	39,000
7500	Special programmes	1,003,180	53,180	53,180	1,109,540
		1,038,180	55,180	55,180	1,148,540
TOTAL		1,595,731	623,658	634,804	2,854,193

Capital Developments**5.4 Three Year Capital Development Forecasts**

Acct. No. Project No.	Capital Expenditure Project Description	2018	2019	2020	2018-2020
		Amount Euro	Amount Euro	Amount Euro	Amount Euro
7001	Acquisition of property				-
7100	Construction	-	-	-	-
7200	Improvements				-
7300	Equipment	35,000	2,000	2,000	39,000
7500	Special programmes	1,003,180	53,180	53,180	1,109,540
	Loan Repayments	53,180	53,180	53,180	159,540
	Finishing Civic Centre	950,000	-	-	950,000
TOTAL New Projects:		1,038,180	55,180	55,180	1,148,540